



The accounts which are presented here are those pertaining to the year 2020, with the accounts for 2019 offered beside them for comparison. 2020 has been a unique year for all of us in so many ways. We hope it is an experience never to be repeated. We will carry that time in our memories for many years to come because of the loss, isolation and illness which we experienced.

From the point of view of parish finances the figures speak for themselves. Were it not for the significant subsidies which came from government to pay wages, the figures would look very different. I also want to acknowledge the outstanding generosity of parishioners during those times who, realising that even though churches were closed, bills still needed to be paid, stepped up to the mark to offer support.

Looking to the future I am conscious that rising energy costs, along with the general rise in the costs of living, will put further strain on parish finances. We need to continue to be wise and prudent in how we use scarce resources. We continue to witness a dramatic acceleration in society at large away from cash transactions in favour of electronic payments. In order to keep up with this trend we are endeavouring to make it easier for parishioners to contribute without the need for cash. You will already be aware of the possibilities of contributing online to the parish through our website [newbridgeparish.ie](http://newbridgeparish.ie). We have also introduced 'tap and go' machines, on a trial basis, in St. Conleth's Church which allow for card - based payments to parish funds. There were initial teething problems with these machines but they are now fully functional. The basket collections during Masses will continue for those who wish to contribute in this way.

The Tax Refund System has continued to make a substantial contribution to our parish finances. When a parishioner makes a contribution of 250 euros or more towards parish finances, Revenue refunds the parish the tax that was paid on that money. **THIS HAPPENS AT NO COST WHATSOEVER TO THE PERSON CONTRIBUTING AND HAS NO IMPLICATIONS FOR THEIR TAX LIABILITIES.** If you would like to know more about this way of contributing to the parish, please phone the parish office for more information.

I would like to say a special word of thanks to all who contribute so generously to the parish despite the rising costs for all of us in our own households and personal finances.

I am indebted to the Parish Finance Committee whose members share their talents and time in the service of the Parish. I am also indebted to Donal Mahon, our Parish Manager, to our collectors, counters, Lotto Committee, Parish secretaries and all involved in the financial day to day running of the parish.

The Parish exists to preach the Good News of Jesus Christ and to proclaim Him to the world; may He continue to be the reason for all that we endeavour to do as a parish.

Fr. Ruairí Ó Domhnaill, PP

Date Range		1st Jan 2020 To 31st Dec 2020	
		2020	2019
Code	Description	Current	Comparative
001	Basket Collection	43,482.00	135,564.90
002	Envelope Collection	181,250.56	209,870.54
003	Shrine Income	30,884.00	42,718.00
004	Rental Income	6,825.00	12,604.00
005	Fundraising	-	22,875.00
006	Donations Bequests	4,069.00	45,177.28
007	Tax Refunds/Rebate	29,033.72	26,439.34
008	Weddings/Graves/Church Bookings	1,000.00	2,000.00
009	Income from Parish Investment Fund	672.00	2,286.00
012	Office Shop Margin	6,693.25	33,000.00
013	Lotto Income	35,000.00	54,000.00
015	Other Collections	13,841.45	21,120.00
020	Other Income	22,197.18	38,214.64
		<b>€374,948.16</b>	<b>€645,869.70</b>
Overhead Expenses			
301	Wages and salaries	243,362.93	246,923.78
303	Employers NIC (UK) PRSI (Ireland)	-105,153.63	47,250.58
309	Pastoral Programme Expenses	16,264.71	18,523.98
326	Insurance	6,091.77	24,367.08
330	Security	4,874.22	5,391.22
331	Light and heat	27,275.03	39,999.47
332	Cleaning	9,943.85	4,684.83
333	Rates, Water, LPT Waste Collection	2,843.43	2,990.67
334	Repairs and maintenance	35,319.72	64,371.43
335	Diocesan Levy	30,250.00	72,600.00
337	Diocesan Retirement Fund	3,000.00	3,000.00
341	Missalettes, Printing Stationery	18,882.14	49,525.79
342	Altar Shrine Requisites	13,468.38	23,053.97
345	Telephone, Broadband and Internet related expenses	9,903.64	10,888.76
346	Computer software, hardware and servicing costs	13,125.73	7,167.38
347	Hire of Equipment	-	2,275.50
348	Music/Choir Expenses	1,000.00	650.00
368	Accountancy Fees	572.38	245.40
370	Youth and Community Expenses	440.81	15,542.75
371	Bank charges	2,365.78	907.21
375	Donations/Collections	1,750.00	12,577.00
381	General expenses	3,393.69	12,531.72
		<b>€338,974.58</b>	<b>€665,468.52</b>